

GOVERNMENT OF TELANGANA
ABSTRACT

Finance (PF) Department – Empanelment of Nationalized, Public & Private Scheduled, Regional Rural and Cooperative Banks excluding Urban Cooperative Banks with State Government for Government Banking Transactions and placing of Fixed Deposits - Revised orders – Issued.

FINANCE (PF) DEPARTMENT

G.O.Ms.No.61

Dated: 30th April, 2022

Read the following: -

1. G.O.Ms.No.124, Finance (IF) Department, dated: 23.04.2009.
2. G.O.Ms.No.263, Finance (IF) Department, dated: 23.07.2010.
3. G.O.Ms.No.8, Finance (PF) Department, dated: 23.01.2015.
4. G.O.Ms.No.70, Finance (PF) Department, dated: 31.05.2016.
5. G.O.Ms.No.83, Finance (PF) Department, dated: 30.06.2016.
6. G.O.Ms.No.53, Finance (PF) Department, dated: 1.04.2017.
7. G.O.Ms.No.149, Finance (PF) Department, dated: 17.10.2017.
8. G.O.Ms.No.41, Finance (PF) Department, dated: 18.06.2019.
9. G.O.Ms.No.42, Finance (PF) Department, dated: 18.06.2019.
10. Minutes of the meeting chaired by Special Chief Secretary to Government, dated: 11.10.2021.
11. G.O.Ms.No.18, Finance (TFR) Department, dated: 21.2.2022.

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ORDER:

In the reference 1st read above, Government have issued certain instructions for Government Banking Transactions and placing the Fixed Deposits of Government and Government undertaking departments with various empaneled banks.

2. In the references 2nd to 9th read above, orders were issued empanelling certain Banks for the purpose of operation of Bank Accounts and placing Fixed Deposits of Government and Government undertakings.
3. Keeping in view bifurcation of erstwhile State of Andhra Pradesh as Andhra Pradesh and Telangana and merging of Banks as per the Reserve Bank of India guidelines, deregulation of the Banking Sector and also new schemes that have been initiated by the Government, it is considered necessary to issue revised guidelines and conditions pertaining to operation of Bank Accounts and placement of Government Funds as Fixed Deposits with various banks.
4. Accordingly, in modification of orders issued vide references 1st to 9th read above, Government hereby prescribe the following conditions in order to get qualified to be designated as an empanelled bank of the State Government, for the purpose of

operating Savings/Current Accounts and placing of the Fixed Deposits of the Government Departments/ Head of Departments/ Organizations/ Corporations/ Societies/ Grant-in-aid institutions/ Local Bodies/ District Collectors and undertakings;

- a) The banking institution shall be a Public or Private Scheduled Bank, Regional Rural Banks and Cooperative Bank. (But exclude Urban Cooperative Banks).
- b) Net worth of the Bank shall be a minimum of Rs.1000.00 crore
- c) The period of empanelment of bank shall be three (03) years.
- d) Minimum Capital Adequacy Ratio (CAR) at Bank Level and CD Ratio in State Level shall be maintained by the Bank, as prescribed by the Reserve Bank of India
- e) The primary condition for empanelment shall be that the bank should reach at least 50% of the lending target programmes sponsored by the Government as per the State Credit Plan / Annual Credit Plan of the State Government during the previous financial years.
- f) The performance of the banks shall be assessed by a screening committee appointed by Government in Finance Department through State Level Bankers Committee at the State level and of individual branches at the district level by a District Level Committee headed by the District Collector. However, the State level screening committee shall take a final decision based on the merits of the case and circumstances.
- g) The performance of the bank should, in general, be satisfactory, particularly in the areas of NPA management, business growth, net profits and mandatory publishing of Audited results.
- h) The Bank should not be involved in a misappropriation/ misuse/interruption in banking transactions of the State Government
- i) Opening of Savings and Current Account and placing the funds in Fixed Deposits of Government money shall be subject to following the guidelines issued by the Reserve Bank of India from time to time
- j) No Government Departments/ Head of Departments/ Organizations/ Corporations/ Societies/ Grant-in-aid institutions/ Local Bodies/ District Collectors and undertakings shall have Current Account/ Savings Account/ Fixed Deposit account with more than three banks as per the orders issued vide reference 11th read above.

- k) All banks that have Current Account/ Savings Account/ Fixed Deposit account of Government Departments/ Head of Departments/ Organizations/ Corporations/ Societies/ Grant-in-aid institutions/ Local Bodies/ District Collectors and undertakings wholly owned or controlled by the State Government, shall upload the data in prescribed proforma of State Government portal <https://ifmis.telangana.gov.in/bankdeposits> by 10th of every month invariably duly obtaining separate logins for each bank. Persistent delay/default in complying with this requirement shall result in de-notification of the banks from the empanelment.
- l) All banks that have State Government Current Account/ Savings Account/ Fixed Deposit accounts and not having any banking transactions or not withdrawn/renewed Fixed Deposits for a period of more than three months have to be specifically report to State Government through <https://ifmis.telangana.gov.in/bankaccounts> portal.

5. The State level screening committee shall consist of the following members;

- i. Special Chief Secretary Finance Department. - Chairman
- ii. Secretary to Government Finance Department (Looking after Institutional Finance) - Member
- iii. Representative of Convenor, State Level Bankers Committee, Telangana, Hyderabad. - Member
- iv. Addl./Joint/Deputy Secretary, Finance Department (Looking after Institutional Finance) - Convenor

6. At the District Level a committee comprising of the Collector, District Treasury Officer and Lead Bank Manager (LDM) shall assess the performance of the participating bank branches in Government schemes and identify the eligible branches of the banks empaneled by the Government, depending upon their performance in the Annual Action Plan.

7. The Convenor, State Level Bankers Committee, State Bank of India, Koti, Hyderabad is requested to communicate these orders to all Banks for necessary further action.

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8. All the Government Departments/ Head of Departments/ Organizations/ Corporations/ Societies/ Grant-in-aid institutions/ Local Bodies/ District Collectors and Government undertakings wholly owned or controlled by the State Government are instructed to operate Government Banking Transactions and placing of Fixed Deposits with the State Government empaneled banks only, by scrupulously following the instructions issued vide reference 11th read above.

9. This Government Order is available in the Telangana Government Website <http://goir.telangana.gov.in>.

[BY ORDER AND IN THE NAME OF GOVERNOR OF TELANGANA]

**K.RAMAKRISHNA RAO
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To

All the Special Chief Secretaries/Principal Secretaries/Secretaries to Government.
Telangana Secretariat, Hyderabad.

The Convenor, State Level Bankers Committee, SBI LHO, Koti, Hyderabad.

All Heads of Departments, Telangana, Hyderabad.

The Secretary to Governor, Rajbhavan, Hyderabad.

All District Collectors, Telangana.

The Registrar General, High Court for the State of Telangana, Hyderabad.

The Director of Treasuries and Accounts, Telangana, Hyderabad.

The Director of Work and Accounts, Telangana, Hyderabad.

The Director of State Audit, Telangana, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

All Registrars of Universities, Telangana, Hyderabad.

Copy to:

The Principal Accountant General(Audit/A&E) Telangana, Hyderabad.

SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER